

ALBEMARLE COUNTY PUBLIC SCHOOLS
UNVERIFIED FINANCIAL REPORT
April 30, 2014

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 13/14 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	13,035	13,035	0	13,001	-34		
REVENUES:							
LOCAL-SCHOOLS	\$2,052,531	\$2,138,159	\$85,628	\$2,188,159	\$50,000	\$1,680,217	76.79%
STATE	\$43,389,921	\$43,464,921	\$75,000	\$42,738,288	(\$726,633)	\$32,237,841	75.43%
FEDERAL	\$2,863,218	\$2,863,218	\$0	\$2,863,218	\$0	\$5,217	0.18%
Total Revenues	<u>\$48,305,670</u>	<u>\$48,466,298</u>	<u>\$160,628</u>	<u>\$47,789,665</u>	<u>(\$676,633)</u>	<u>\$33,923,276</u>	<u>70.98%</u>
Use of Fund Balance	\$2,643,943	\$2,815,611	\$171,668	\$2,815,611	\$0	\$2,815,611	100.00%
TRANSFERS IN	<u>\$104,351,028</u>	<u>\$104,351,028</u>	<u>\$0</u>	<u>\$104,351,028</u>	<u>\$0</u>	<u>\$80,440,233</u>	<u>77.09%</u>
Total with Transfers	<u>\$155,300,641</u>	<u>\$155,632,937</u>	<u>\$332,296</u>	<u>\$154,956,304</u>	<u>(\$676,633)</u>	<u>\$117,179,120</u>	<u>75.62%</u>
EXPENSES:							
COMPENSATION	\$129,234,859	\$129,148,650	(\$86,209)	\$130,023,650	\$875,000	\$95,765,930	73.65%
CATEC	\$1,547,909	\$1,547,909	\$0	\$1,547,909	\$0	\$1,547,910	100.00%
SUMMER SCHOOL	\$39,621	\$39,621	\$0	\$39,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$24,478,252</u>	<u>\$24,896,757</u>	<u>\$418,505</u>	<u>\$23,906,791</u>	<u>(\$989,966)</u> *	<u>\$19,530,930</u>	<u>81.70%</u>
Total Expenses	<u>\$155,300,641</u>	<u>\$155,632,937</u>	<u>\$332,296</u>	<u>\$155,517,971</u>	<u>(\$114,966)</u>	<u>\$116,844,770</u>	<u>75.13%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>(\$561,667)</u>		<u>\$334,350</u>	

* Represents a 10% holdback and Additional Savings

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2101 - HOLDBACK RESERVE	0	1,098,454	1,098,454	832,768	265,686	0	265,686	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	739,978	679,600	-60,378	0	679,600	391,708	287,892	57.64%	82.04%
2112 - STUDENT SERVICES	5,766,640	5,717,796	-48,844	0	5,717,796	5,080,803	636,993	88.86%	88.65%
2113 - COMMUNITY AND FEDERAL PRGMS	520,449	515,703	-4,746	0	515,703	345,229	170,474	66.94%	52.29%
2114 - MEDIA SERVICES	569,294	566,188	-3,106	0	566,188	37,546	528,642	6.63%	8.83%
2115 - COMPUTER TECHNOLOGY	1,983,964	1,977,055	-6,909	0	1,977,055	909,080	1,067,975	45.98%	53.95%
2116 - VOCATIONAL EDUCATION	14,593	31,698	17,105	0	31,698	45,381	-13,683	143.17%	56.65%
2117 - PROFESSIONAL DEVELOPMENT	273,502	252,395	-21,107	0	252,395	178,840	73,555	70.86%	66.44%
2118 - ASSESSMENT & INFORMATION SVCS	489,949	477,838	-12,111	0	477,838	381,598	96,240	79.86%	113.75%
2201 - BROADUS WOOD ELEMENTARY	83,690	85,849	2,159	0	85,849	65,727	20,122	76.56%	73.34%
2202 - BROWNSVILLE ELEMENTARY	167,549	204,197	36,648	0	204,197	130,321	73,876	63.82%	68.70%
2203 - CROZET ELEMENTARY	96,217	94,748	-1,469	0	94,748	70,677	24,071	74.59%	87.06%
2204 - GREER ELEMENTARY	140,013	154,304	14,291	0	154,304	89,179	65,125	57.79%	55.74%
2205 - HOLLYMEAD ELEMENTARY	120,311	118,292	-2,019	0	118,292	94,929	23,363	80.25%	90.80%
2206 - MERIWETHER LEWIS ELEM.	135,270	142,513	7,243	0	142,513	108,050	34,464	75.82%	95.79%
2207 - RED HILL ELEMENTARY	70,446	70,999	553	0	70,999	42,756	28,243	60.22%	54.23%
2209 - SCOTTSVILLE ELEMENTARY	71,359	68,465	-2,894	0	68,465	56,117	12,347	81.97%	44.56%
2210 - STONE ROBINSON ELEMENTARY	133,006	127,692	-5,314	0	127,692	79,100	48,592	61.95%	62.04%
2211 - STONY POINT ELEMENTARY	89,072	83,119	-5,953	0	83,119	66,308	16,811	79.77%	75.90%
2212 - WOODBROOK ELEMENTARY	98,042	92,819	-5,223	0	92,819	69,348	23,471	74.71%	59.57%
2213 - YANCEY ELEMENTARY	70,167	66,261	-3,906	0	66,261	47,268	18,993	71.34%	60.97%
2214 - CALE ELEMENTARY	199,761	164,759	-35,002	0	164,759	159,905	4,854	97.05%	77.17%
2215 - VIRGINIA L. MURRAY ELEM	84,131	80,601	-3,530	0	80,601	50,712	29,889	62.92%	51.93%
2216 - AGNOR-HURT ELEMENTARY	153,913	142,850	-11,063	0	142,850	111,848	31,002	78.30%	67.09%
2217 - BAKER-BUTLER ELEMENARY	131,780	133,731	1,951	0	133,731	77,283	56,447	57.79%	87.23%
2251 - BURLEY MIDDLE SCHOOL	180,313	167,510	-12,803	0	167,510	125,426	42,084	74.88%	58.73%
2252 - HENLEY MIDDLE SCHOOL	253,415	225,505	-27,910	0	225,505	143,547	81,958	63.66%	57.57%
2253 - JOUETT MIDDLE SCHOOL	185,721	183,726	-1,995	0	183,726	131,463	52,263	71.55%	60.58%
2254 - WALTON MIDDLE SCHOOL	140,664	124,637	-16,027	0	124,637	69,333	55,304	55.63%	55.02%
2255 - SUTHERLAND MIDDLE SCHOOL	185,451	140,885	-44,567	0	140,885	126,772	14,112	89.98%	58.08%
2280 - COMMUNITY CHARTER SCHOOL	7,859	6,934	-925	0	6,934	5,614	1,320	80.96%	86.80%
2301 - ALBEMARLE HIGH SCHOOL	1,001,529	815,660	-185,869	0	815,660	963,452	-147,792	118.12%	121.58%
2302 - W. ALBEMARLE HIGH SCHOOL	569,214	526,081	-43,133	0	526,081	524,849	1,231	99.77%	92.85%

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2303 - MURRAY EDUCATION CENTER	85,989	73,754	-12,235	0	73,754	40,413	33,341	54.79%	52.32%
2304 - MONTICELLO HIGH SCHOOL	700,737	527,297	-173,440	0	527,297	521,482	5,816	98.90%	99.64%
2410 - EXECUTIVE SERVICES	221,551	214,728	-6,823	0	214,728	81,044	133,684	37.74%	45.87%
2411 - COMMUNITY RELATIONS	53,391	50,291	-3,100	0	50,291	21,939	28,352	43.62%	44.82%
2412 - DIV. INSTRUC/EDU SUPPORT	4,020	4,020	0	0	4,020	1,200	2,820	29.85%	0.00%
2420 - HUMAN RESOURCES	480,769	468,271	-12,498	0	468,271	266,833	201,438	56.98%	66.13%
2430 - DIV SUPPORT/PLANNING SERV	112,033	104,460	-7,573	0	104,460	66,572	37,888	63.73%	81.89%
2431 - FISCAL SERVICES	1,080,136	1,078,856	-1,280	0	1,078,856	846,859	231,997	78.50%	88.80%
2432 - TRANSPORTATION SERVICES	1,553,927	1,541,185	-12,742	0	1,541,185	1,571,569	-30,384	101.97%	51.23%
2433 - BUILDING SERVICES	5,458,437	5,323,366	-135,071	0	5,323,366	5,178,726	144,641	97.28%	109.45%
2558 - DESIGN 2015	0	171,668	171,668	0	171,668	154,127	17,541	89.78%	39.38%
Totals:	24,478,252	24,896,757	418,505	832,768	24,063,989	19,530,930	4,533,059	81.16%	78.43%

ALBEMARLE COUNTY PUBLIC SCHOOLS
UNVERIFIED SELF-SUSTAINING FUNDS FINANCIAL REPORT
April 30, 2014

FUND:	BEGINNING FUND BALANCE	FY 13/14 ORIGINAL APPROP	CHANGES IN APPROP	FY 13/14 CURRENT APPROP	FY 13/14 YTD EXPENSES	FY 13/14 YTD REVENUES	USE OF FUND BALANCE	FY 13/14 BALANCE	TOTAL CASH FUND BAL	FY 13/14 TRANSFERS TO BE MADE
FOOD SERVICES	\$951,491	\$4,838,429	\$0	\$4,838,429	\$4,778,989	\$3,613,522	\$37,500	(\$1,165,467)	(\$213,975)	\$0
SUMMER FEEDING PROGRAM	\$226,226	\$299,777	\$0	\$299,777	\$237,397	\$276,030	\$29,695	\$38,633	\$264,859	\$0
TITLE I	\$329	\$1,600,000	\$0	\$1,600,000	\$1,009,562	\$780,681	\$0	(\$228,880)	(\$228,552)	\$0
MIGRANT	\$785	\$123,430	\$0	\$123,430	\$101,719	\$80,167	\$0	(\$21,552)	(\$20,767)	\$0
MISC. SCHOOL GRANTS	\$151,855	\$0	\$50,310	\$50,310	\$49,200	\$129,449	\$0	\$80,249	\$232,104	\$0
ADULT EDUCATION	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8	\$0
ECON DISLOCATED WORKERS	\$65,651	\$42,000	\$0	\$42,000	\$32,427	\$27,718	\$0	(\$4,708)	\$60,943	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$24,364	\$17,388	\$0	(\$6,976)	(\$6,976)	\$0
AIMR- SUMMER RENTAL	\$451,454	\$496,010	\$0	\$496,010	\$107,273	\$237,610	\$50,000	\$130,336	\$581,790	\$0
TEACHER MENTORING PROGRAM	\$2,632	\$12,384	\$0	\$12,384	\$6,816	\$5,349	\$0	(\$1,467)	\$1,165	\$0
ALGEBRA READINESS	N/A	\$34,000	\$0	\$34,000	\$0	\$32,763	\$0	\$32,763	\$32,763	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,191	\$0
CLUB YANCEY	N/A	\$0	\$44,140	\$44,140	\$83,115	\$66,282	\$0	(\$16,833)	(\$16,833)	\$0
KOVAR CORP GRANT-SPEC ED	\$613	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$613	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$13,000	\$0	\$13,000	\$11,131	\$11,131	\$0	\$0	\$0	\$0
C.B.I.P. PROGRAM	\$183,094	\$1,451,506	\$0	\$1,451,506	\$846,921	\$227,758	\$100,000	(\$619,163)	(\$436,069)	\$0
E.D. PROGRAM	\$44,203	\$831,243	\$0	\$831,243	\$462,613	\$113,300	\$100,000	(\$349,313)	(\$305,110)	\$0
TITLE II	N/A	\$360,000	\$0	\$360,000	\$215,588	\$163,057	\$0	(\$52,531)	(\$52,531)	\$0
PRE-SCHOOL SPECIAL ED.	\$54,992	\$64,233	\$0	\$64,233	\$45,616	\$18,822	\$0	(\$26,794)	\$28,198	\$0
CARL PERKINS GRANT	\$15,857	\$150,000	\$0	\$150,000	\$122,326	\$1,726,870	\$0	\$1,604,544	\$1,620,401	\$0
SPECIAL ED. SLIVER GRANT	\$1,701	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,701	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$148,362	\$0	\$148,362	\$78,482	\$42,926	\$0	(\$35,556)	(\$29,105)	\$0
TITLE III	N/A	\$150,000	\$0	\$150,000	\$86,149	\$76,921	\$0	(\$9,229)	(\$9,229)	\$0
PROJECT GRADUATION	\$28,234	\$0	\$0	\$0	\$0	\$31,537	\$0	\$31,537	\$59,771	\$0
PROF PRTRNSHP SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	\$20,747	\$81,250	\$0	\$81,250	\$76,362	\$83,121	\$0	\$6,759	\$27,506	\$0
E-RATE	\$147,029	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$147,029	\$0
SCHOOL SECURITY EQUIPMENT	N/A	\$0	\$39,994	\$39,994	\$32,108	\$0	\$0	(\$32,108)	(\$32,108)	\$0
COMMUNITY EDUCATION	\$454,757	\$1,691,210	\$0	\$1,691,210	\$1,318,854	\$1,654,573	\$37,500	\$335,719	\$790,476	\$0
READING FIRST	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54	\$0
FAMILIES IN CRISIS GRANT	\$40,701	\$78,500	\$0	\$78,500	\$63,560	\$58,515	\$0	(\$5,045)	\$35,656	\$0
DRIVERS SAFETY FUND	\$22,095	\$278,000	\$2,500	\$280,500	\$179,615	\$154,109	\$0	(\$25,506)	(\$3,410)	\$0
OPEN DOORS FUND	N/A	\$114,200	\$0	\$114,200	\$81,980	\$76,217	\$0	(\$5,763)	(\$5,763)	\$0
SUMMER SCHOOL FUND	\$326,256	\$262,990	\$0	\$262,990	\$399,509	\$143,910	\$0	(\$255,599)	\$70,657	\$81,115
SAFE SCHOOLS	\$96,507	\$902,574	\$0	\$902,574	\$375,011	\$196,373	\$0	(\$178,638)	(\$82,131)	\$0
HEALTHY STUDENTS	\$91,635	\$725,809	\$0	\$725,809	\$340,420	\$206,451	\$0	(\$133,969)	(\$42,334)	\$0
COMMUNITY CHARTER SCHOOL	\$79,411	\$0	\$127,476	\$127,476	\$103,849	\$48,367	\$79,411	(\$55,481)	\$23,930	\$0
McINTIRE TRUST FUND	\$35,277	\$10,000	\$0	\$10,000	\$4,314	\$3,702	\$0	(\$612)	\$34,665	\$0
FOUNDATION FOR EXCELLENCE	\$15,595	\$5,312	\$2,772	\$8,084	\$5,827	\$13,424	\$2,772	\$7,597	\$23,192	\$0

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SCHOOL BUS REPLACEMENT	\$250,785	\$0	\$250,785	\$250,785	\$1,504,030	\$177	\$250,785	(\$1,503,853)	(\$1,253,068)	\$0
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$400,100	\$1,005,000	\$400,100	\$1,405,100	\$1,289,015	\$285,341	\$400,100	(\$1,003,674)	(\$603,575)	\$1,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	\$758,245	\$500,000	\$1,788	\$501,788	\$402,425	\$1,788	\$0	(\$400,637)	\$357,608	\$500,000
INTERNAL SERVICE- VEH. MAINT.	\$23,296	\$918,437	\$0	\$918,437	\$914,889	\$914,508	\$0	(\$381)	\$22,915	\$0
TOTAL	\$5,563,258	\$17,211,232	\$919,866	\$18,131,098	\$15,391,456	\$11,519,856	\$1,087,764	(\$3,871,600)	\$1,691,658	\$1,581,115

Fund Balance Information

Fund Balance Information Audited

Beginning Fund Balance (July 1, 2012)	\$7,931,494
FY 12/13 Ending Balance of Revenues vs. Expenses	(\$4,882,597)
FY 12/13 Audit Adjustments	\$455
FY 12/13 Ending School Fund Balance	\$3,049,352
Ending Balance as a percentage of final appropriated 11/12	1.97%

Actions Taken on Fund Balance

FY 12/13 Ending School Fund Balance	\$3,049,352
FY 13/14 Appropriation of Fund Balance	(\$2,643,943)
FY 13/14 Use of Fund Balance	(\$171,668)
Total Available Fund Balance	\$233,741
Available Balance as percentage of current appropriated 12/13	0.15%

Actions Not Yet Taken that Impact Fund Balance

Total Available Fund Balance	\$233,741
FY 14/15 Appropriation of Fund Balance (Anticipated)	(\$211,237)
Anticipated Available Balance from Prior Years**	\$22,504
FY 2013/14 Current Appropriated Budget	\$155,632,937
Available balance as a percentage of current appropriated budget	0.01%

** Conservative estimate based upon Unaudited information